



Rep. Barbara Flynn Currie

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09700HB2955ham001

LRB097 08285 HLH 53117 a

1 AMENDMENT TO HOUSE BILL 2955

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 2955 on page 17,  
3 line 3, after "Code", by inserting "and any amount included in  
4 gross income under Section 87 of the Internal Revenue Code";  
5 and

6 on page 39, line 8, after "Code", by inserting "and any amount  
7 included in gross income under Section 87 of the Internal  
8 Revenue Code"; and

9 on page 63, line 17, after "Code", by inserting "and any amount  
10 included in gross income under Section 87 of the Internal  
11 Revenue Code"; and

12 on page 81, line 9, after "greater", by inserting "; this  
13 subparagraph (H) is exempt from the provisions of Section 250";  
14 and

1 o page 81, line 16, after "Code", by inserting "; this  
2 subparagraph (I) is exempt from the provisions of Section 250";  
3 and

4 on page 82, line 3, after "Code", by inserting "and any amount  
5 included in gross income under Section 87 of the Internal  
6 Revenue Code"; and

7 on page 102, by replacing lines 9 and 10 with the following:  
8 "the taxable year of such loss, except as provided in  
9 subsection (d)."; and

10 on page 104, by replacing lines 20 and 21 with the following:  
11 "positive, zero;  
12 (2) minus an amount equal to the amount computed under  
13 subsection (a), without"; and

14 on page 231, by replacing lines 12 and 13 with the following:  
15 "the period that includes the taxable year and the 2  
16 immediately preceding taxable years or, if the corporation was  
17 formed during the current or immediately preceding taxable  
18 year, the taxable years in which the corporation has been in  
19 existence, derived substantially all its gross".